

02 Corporate Overview

Built on more than 60 years of technological expertise in chemicals and energy, OCI Holdings continues to pursue sustainable growth by advancing its four core business areas: Renewable Energy & Energy Solutions, Advanced Materials, Urban Development, and Life Science. Even amid a rapidly changing global environment, the Company seeks to strengthen the specialization of its business portfolio and grow into a key partner in AI infrastructure—one of the core pillars of future industries—thereby becoming an innovative company that enhances both shareholder value and social value.



- 008 Renewable Energy & Energy Solutions
- 010 Advanced Materials
- 011 Urban Development
- 012 Life Science

Renewable Energy & Energy Solutions Segment



A Global Leading Company in Total Clean Energy Solutions for the Carbon-Neutral Era.

OCI Holdings has built a competitive business portfolio ranging from solar-grade polysilicon production to large-scale project development and industrial utility services. Positioned at the heart of the global energy transition, the company delivers greater value for a sustainable future through its differentiated technologies and strategic supply chain.

Renewable Energy & Energy Solutions Core Business

Core Business ❶

Building a Solar Value Chain that Strengthens Global Leadership

Polysilicon for solar applications is a core raw material for high-efficiency solar panels and represents a key business area in which OCI Holdings possesses unparalleled competitiveness in the global market. Through a low-carbon production system based on eco-friendly hydropower in Malaysia, the Company secures both cost competitiveness and superior product quality. In particular, amid rapidly changing geopolitical conditions, including tighter U.S. supply chain regulations, demand for Non-PFE polysilicon has surged, further enhancing the strategic value of OCI Holdings' business. Going forward, the Company plans to continue strengthening its competitiveness within the global solar value chain by improving production efficiency and profitability through technological advancement, and by pursuing proactive capacity expansion investments.

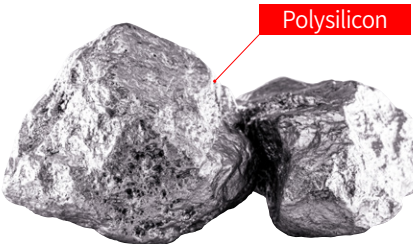


Key Subsidiary [OCI TerraSus \(OCI TRS\)](#) ➞

OCI TerraSus is a manufacturer of polysilicon for solar application and serves as a key hub in the company's global solar value chain. Established in 2017, OCI TRS is located in the Samalaju Industrial Park in Sarawak, Malaysia, and has an annual production capacity of 35,000 tons. In 2025, the company laid the foundation for mid- to long-term growth, supported by the restructuring of the global solar supply chain and the expansion of premiums for Non-PFE polysilicon driven by the strengthening of the U.S. Uyghur Forced Labor Prevention Act (UFLPA).

Key Subsidiary [NEOSILICON Technologies](#)

NEOSILICON Technologies, a Vietnam-based wafer manufacturer acquired at the end of 2025, is simultaneously strengthening its competitiveness and enhancing profitability by leveraging a value chain that connects polysilicon production in Malaysia with wafer manufacturing in Vietnam. Starting with an annual production capacity of 2.7 GW of Non-PFE wafers, the facility has the potential to expand to 5.4 GW with additional investment. Through this expansion, the Company plans to actively respond to rapidly growing global demand for clean energy while further solidifying its position as a low-carbon solar materials supplier.



Renewable Energy & Energy Solutions Segment



A Global Leading Company in Total Clean Energy Solutions for the Carbon-Neutral Era.

Core Business ②

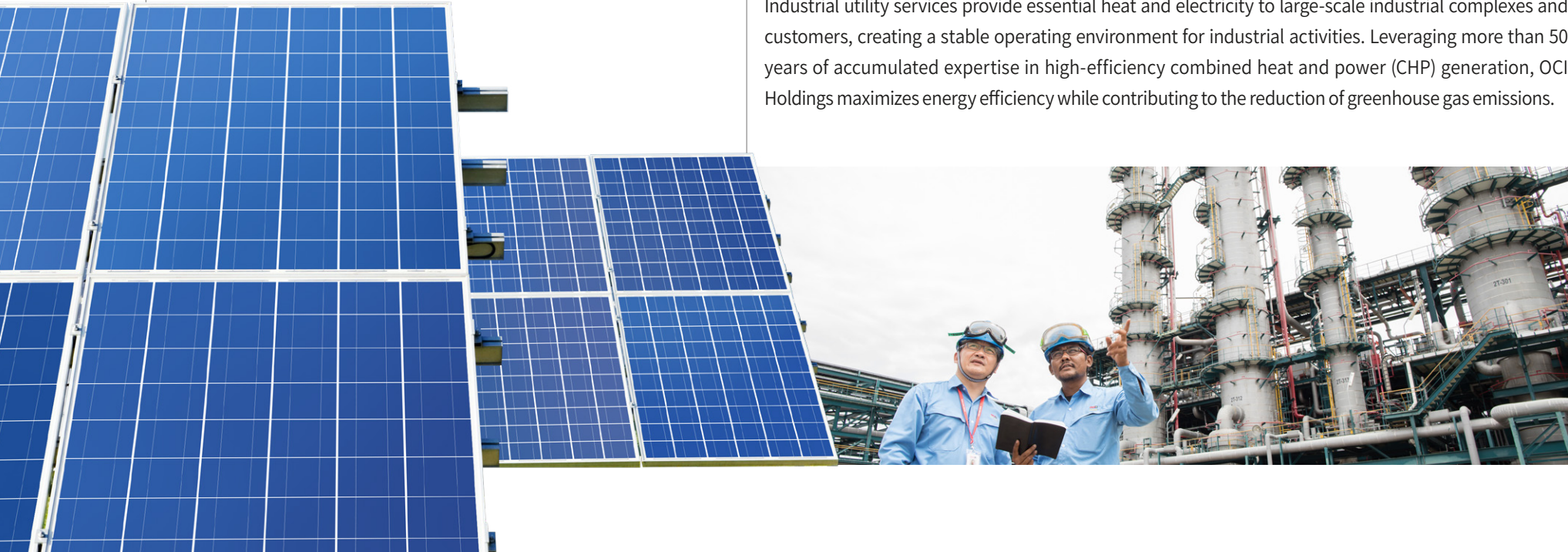
A Game Changer in the Future Power Market: Solar and ESS Project Development

The solar and energy storage system (ESS) project development business goes beyond the construction of energy infrastructure, providing energy solutions optimized for large-scale power demand centers such as AI data centers. Focusing on the U.S. market, OCI Holdings offers end-to-end services for utility-scale solar power plants, covering site acquisition, permitting, engineering, procurement and construction (EPC), as well as operations and maintenance (O&M). In particular, through ESS-integrated projects that complement the intermittency of renewable energy, the Company delivers solutions that enhance grid stability and maximize energy efficiency. As a core industry in the emerging AI infrastructure era, this business is expected to serve as a future growth engine driving OCI Holdings' next phase of growth.

Core Business ③

High-Efficiency Industrial Utility Services Supporting Industrial Competitiveness

Industrial utility services provide essential heat and electricity to large-scale industrial complexes and customers, creating a stable operating environment for industrial activities. Leveraging more than 50 years of accumulated expertise in high-efficiency combined heat and power (CHP) generation, OCI Holdings maximizes energy efficiency while contributing to the reduction of greenhouse gas emissions.



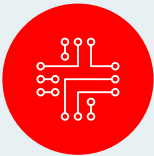
Key Subsidiary **OCI Enterprises (OCIE)** ➞

OCIE is a specialized company with one of the largest solar development capabilities in North America. In 2025, the Company successfully brought multiple large-scale solar and ESS-integrated projects online, primarily in Texas, thereby demonstrating a solid and sustainable revenue model. By securing a power supply pipeline for the rapidly growing hyperscale data center market, OCIE has further strengthened its position as a key partner in the development of AI infrastructure. In 2026, the Company plans to sequentially advance new projects that maximize the benefits of tax credits under the Inflation Reduction Act (IRA), while expanding its business beyond Texas to accelerate its growth as a leading player in the North American renewable energy market.

Key Subsidiary **OCI SE** ➞

Located within the Saemangeum Industrial Complex, OCI SE supplies environmentally friendly and cost-effective energy to tenant companies through combined heat and power (CHP) generation. In 2025, despite challenging external conditions such as volatility in energy prices, the Company maintained a solid business structure through process optimization and cost reduction efforts. In particular, as utility demand increased with the growing number of new tenant companies in the region, OCI SE completed a stable supply system tailored to this expansion. In 2026, the Company plans to further enhance operational efficiency by reviewing the transition of its existing fuel system to more environmentally friendly alternatives and by introducing a smart power generation control system. Going beyond a simple energy supplier, OCI SE will continue to contribute to regional economic development as a core energy institution responsible for the sustainability of the Saemangeum area.





Advanced Materials Segment

Transitioning from Traditional Chemicals to a High Value-Added Advanced Materials Company

OCI Holdings supplies essential foundational materials for advanced industries such as semiconductors and secondary batteries, and, leveraging decades of accumulated chemical process expertise, continues to expand into advanced materials—including semiconductors and secondary batteries—on the solid foundation of its traditional materials business.



The Advanced Materials segment, centered on OCI Company, is a future growth pillar of OCI Holdings that supplies precision chemical materials for core processes in high-value industries such as semiconductors and secondary batteries. OCI Company’s decades of accumulated technological capabilities and customer network serve as a critical foundation for strengthening OCI Holdings’ overall brand value and global partnerships.

The Advanced Materials segment enhances the Company’s competitiveness through a high value-added portfolio encompassing semiconductor, secondary battery, and specialty carbon products. OCI Holdings supplies essential materials for semiconductor manufacturing processes—including polysilicon, phosphoric acid, hydrogen peroxide, and precursors such as HCDS—in a stable and reliable manner to major customers both in Korea and overseas. In the rapidly accelerating secondary battery materials market, the Company is proactively addressing next-generation battery demand by focusing on SiH_4 , a key raw material for silicon anode materials. Based on a long-term supply agreement with UK-based Nexeon, OCI Holdings is expanding its production facilities with the aim of commencing mass production in 2026.

In addition, in traditional materials areas such as carbon black, pitch, and benzene—essential base materials for tires, rubber, and plastics—the Company maintains its market leadership by increasing the share of environmentally friendly and high-performance products. Building on the solid foundation of its existing materials businesses, OCI Holdings plans to lead innovation in the global materials market through qualitative growth by continuously increasing the proportion of high value-added specialty product lines.

Key Subsidiary **OCI Company** ➞

Since its establishment in 1959, OCI Company has pioneered Korea’s chemical industry and led the advancement of manufacturing across successive eras, growing into a global advanced chemical and materials company. The Company currently operates five domestic sites—its Gunsan, Gwangyang, Iksan, and Pohang plants, as well as its Central Research Institute—and is strengthening its growth foundation by preparing for rising materials demand driven by the recovery of the semiconductor industry in 2025, while expanding sales of high value-added products.

In 2026, OCI Company plans to further accelerate the strengthening of its semiconductor value chain, while preparing for full-scale market entry through the completion and commissioning of next-generation anode material production facilities. In addition, within its traditional carbon and basic chemical product portfolios, the Company is enhancing its lineup of high value-added specialty products, turning global supply chain realignment and tightening environmental regulations into new opportunities for growth. Backed by decades of accumulated process expertise and customer trust proven over its long history, OCI Company aims to go beyond the role of a materials supplier to become a partner that helps design the future of advanced industries, realizing the value of sustainable growth together with local communities and stakeholders.



Urban Development Segment



A Future City Built Together with the Local Community

CITY O CIEL

OCI Holdings is undertaking an urban development project centered on DCRE to redevelop the former Incheon plant site into a multifunctional new town where residential, office, commercial, and cultural facilities coexist.

Through DCRE, OCI Holdings is transforming a former chemical plant site and reclaimed land in Incheon into City O Ciel — a large-scale mixed-use urban regeneration project where residential, industrial, ecological, cultural, and business functions come together. The former Incheon chemical plant site—where the history of OCI Holdings began—is being reborn as “City O Ciel,” a premium future-oriented mixed-use city where nature and people, urban life and culture are harmoniously integrated. This mini new-town–scale mixed-use development project spans approximately 1.55 million square meters and includes around 13,000 residential units, along with schools, parks, office facilities, commercial spaces, public infrastructure, and cultural amenities. It has been recognized as a model urban development project that combines environmental remediation, community coexistence, and contributions to public infrastructure.

To address soil contamination at the former plant site, OCI Holdings established a consultative body involving the Incheon Metropolitan Government, Michuhol District, and civic organizations, and transparently disclosed the remediation process through years of on-site monitoring and verification. These efforts have enhanced local trust and preference for City O Ciel, serving as a positive factor in sales performance and the formation of long-term asset value.



Key Subsidiary **DCRE** ➞

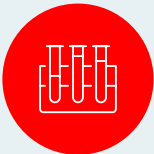
DCRE is a project development company established in 2008 to redevelop OCI’s former Incheon plant site, and serves as a key pillar supporting the diversification and growth of OCI Holdings’ business portfolio.

Starting with the initial launch of sales for City O Ciel Complex 3 in 2021, DCRE has supplied a total of six complexes comprising 8,310 residential units as of the end of 2025. With land development progress reaching approximately 80%, both the urban development and housing sales businesses have entered a stable phase. In 2026, DCRE plans to proceed with the sale of City O Ciel Complex 9, consisting of 1,949 residential units, followed by the sale of Complex 2 with 716 units, after which the supply of all eight planned complexes will be completed.

Grounded in the value of coexistence with the local community, DCRE aims to present a sustainable, future-oriented urban model where nature, people, and space exist in harmony.



Life Science Segment

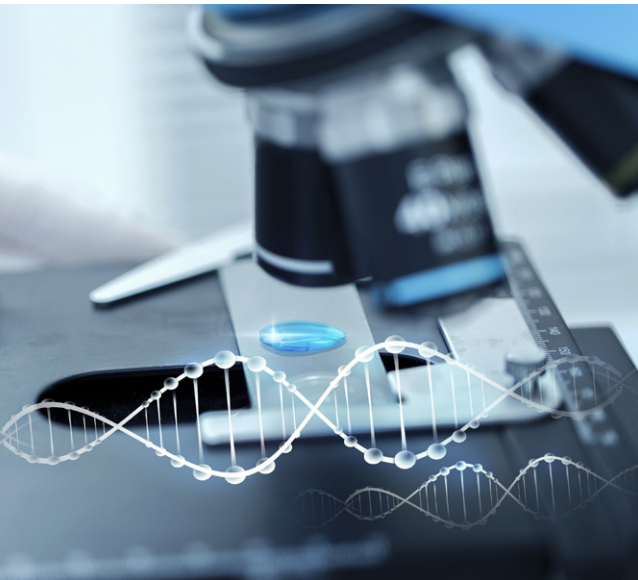


A Healthier Future for Humanity Enabled by Innovative R&D Capabilities

Centered on its affiliate Bukwang Pharmaceutical, OCI Holdings provides healthcare solutions that contribute to healthier lives for humanity through open innovation-driven drug development and the establishment of global partnerships, guided by its management philosophy of “Making Tomorrow Better”.

Following the acquisition of a stake in Bukwang Pharmaceutical in 2022, OCI Holdings has further strengthened its open innovation strategy and positioned the central nervous system (CNS) therapeutic area as a new growth pillar. The Company has achieved tangible results by focusing its research and development efforts on treatments for Parkinson’s disease, including therapies targeting nocturnal disability and morning akinesia.

Leveraging its global R&D network, the Pharmaceuticals & Biotechnology segment is gradually advancing the commercialization of its new drug pipeline by expanding strategic partnerships and license-out activities. Going forward, the Company plans to accelerate global clinical development of its key R&D programs and move decisively into overseas markets to further enhance business performance.



Key Subsidiary **Bukwang Pharmaceutical** ↗

Founded in 1960, Bukwang Pharmaceutical is a trusted pharmaceutical company that has earned public confidence through more than 60 years of accumulated brand recognition and a well-established sales network. In 2025, Bukwang Pharmaceutical surpassed KRW 200 billion in revenue and achieved profit growth for the second consecutive year. These results were driven by a strategy focused on strengthening capabilities in prescription drug areas such as central nervous system (CNS) and liver disease treatments, while expanding its over-the-counter (OTC) product portfolio to broaden consumer touchpoints. Internally, the Company has also pursued company-wide operational efficiency by introducing a performance-based sales system.

Bukwang Pharmaceutical aims to further solidify a business structure that balances stable profitability with growth-oriented R&D, built on three core pillars: optimization of existing products, development of innovative new drugs, and global expansion. In 2026, the Company plans to complete the acquisition of Korea Union Pharmaceutical to further strengthen its production capabilities and product lineup, and, on this basis, accelerate the development of innovative new drugs, including treatments for Parkinson’s disease. In addition, Bukwang Pharmaceutical will continue to enhance its foundation for future growth by steadily upgrading production facilities and expanding investment in research and development.

